

English Translation: The following is an English translation of the original Japanese press release and is being provided for informational purposes only.

25th February, 2015

Asuka Asset Management Co., Ltd.

Notice concerning Change of Shareholders

Asuka Asset Management Co., Ltd. (the “Company”) hereby notifies there was a change of its shareholders as of 25th February, 2015 as stated below.

1. Change of Shareholders

	Before the Change	After the Change
Asuka Holdings Inc.	1,000 shares (51.0%)	1 share (0.1%)
StormHarbour Capital Advisors UK Ltd.	960 shares (49.0%)	960 shares (99.9%)
Total	1,960 shares (100.0%)	961 shares (100.0%)

2. Outline of shareholder subject to change and date of change

(1) Outline of shareholders subject to change

The 999 shares of the 1,000 common shares held by Asuka Holdings Inc. have been converted to non-voting class shares. All of these class shares shall be redeemed in March 2015.

(2) Date of change

Date of conversion to the class shares: 25th February, 2015.

Date of redemption of the class shares: 31st March, 2015 (applicable future plan)

Notes: Even after the change of shareholders, there will be no change in the Company’s investment management structure.

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