

January. 31, 2020

Asuka Asset Management Co., Ltd.

Asuka Asset Management to enter into capital alliance with Akebono Asset

On January 31st 2020 Asuka Asset Management Co., Ltd. ("Asuka"), announced its capital alliance with Akebono Asset Management Ltd., the investment management company managing its low liquidity asset secondary strategy in Japan (CEO: Shin Shiraki: Address: 2-10-2 Kojimachi, Chiyoda-ku, Tokyo referred to as "Akebono."), through the acquisition and third-party allotment of a part of Akebono's shares by Asuka.

1. Details of the alliance

Asuka is an independent asset management company specializing in alternative investments and a pioneer of Japanese hedge fund houses. Through a partnership with Akebono Asset Management, which provides solutions to asset management issues for domestic and overseas investors through its low liquidity asset secondary strategy. a role will be created as a pilot in Japan's unique alternative asset management environment that can handle everything from private assets to public assets.

2. About Akebono

Akebono is an investment management company in Japan, and a niche player of secondary strategies in the Japanese illiquid asset space, such as interests in private equity funds and venture capital funds. Akebono is managing the Cayman Islands domiciled fund, Ariake Secondary Fund, and Japanese funds, to provide various opportunities of asset liquidation to investors/asset owners.

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CEO: Shinichiro Shiraki

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